

## PAObank 5th Anniversary Treasure Reward UNLOCK Offer (the “Programme”) Terms and Conditions

**These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions.** These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

### 1. Programme Period

This Programme is valid from 15 to 30 September 2025, both dates inclusive or until such other date(s) as may be determined by PAO Bank Limited (the “**Bank**”) at the Bank’s discretion (“**Programme Period**”).

### 2. Eligible Customers

This Programme is only applicable to existing or new personal customers of the Bank who fulfill all requirements under these Terms and Conditions (“**Eligible Customers**”).

### 3. Programme Requirements

To enjoy the reward specified in paragraph 4 (the “**Reward**”), Eligible Customers must fulfill the following requirements during the Programme Period:

- A. Successfully register the Bank as their default receiving bank under the "Faster Payment System (FPS)" and maintain the default receiving bank until 31 Oct 2025;
- B. Complete currency exchange transaction(s) from HKD to USD of accumulatively not less than HKD 5,000 equivalent;
- C. Successfully use Eligible New Funds to place a 6-month HKD time deposit of not less than HKD200,000.

("Eligible New Funds" means the net increase in the latest total balance in the deposit account for a particular currency compared to the Average Daily Balance for the previous month. If the Eligible Customer has already enjoyed any fixed deposit offer under other programmes of the Bank before the Programme Period, the relevant time deposit amount(s) will not be included as part of the customer’s latest total balance for calculating the Eligible New Funds. Deposit accounts in different currencies are assessed separately and shall not be combined for the purpose of calculating the Eligible New Funds.

"Average Daily Balance" means the average end-of-day balance of the deposit account for each calendar day.)

### 4. Reward

Eligible Customers who complete the above requirements of A and B will be entitled to a USD 9.29 cash rebate. Eligible Customers who complete requirement C on top of requirements of A and B will additionally receive a cash rebate of

HKD 929 (subject to limited availability, up to 1,000 spots, on a first-come, first-served basis).

5. Reward Distribution

The Reward will be credited to the Eligible Customer's HKD or USD savings account with the Bank within two (2) months after the Programme Period. Eligible Customers must maintain a valid account at the time of reward distribution; otherwise, the Reward will be forfeited.

6. All the rates, terms and conditions and other features of the Programme are subject to the Bank's sole discretion. The Bank reserves the final right to determine whether the Offer is applicable to any particular savings account.

7. The Bank reserves the right to vary, modify or terminate the Programme, and to revise these terms and conditions (including, but not limited to varying the Programme Period) at any time without prior notice.

8. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.

9. For any enquiries, please contact the Bank's 24-hour customer service hotline at +852 3762 9900.

10. This Programme is not applicable to the Bank employees.